

Lieutenant Governor

State of Utah DEPARTMENT OF NATURAL RESOURCES

M0490006 TASK 2713

MICHAEL R. STYLER Executive Director

Division of Oil, Gas and Mining JOHN R. BAZA Division Director

November 24, 2008

Jon B. Rhine, Manager Interpace Holdings, LLC 736 West Harrisville Road Ogden, Utah 84114-5801

Subject: Approval of Updated Reclamation Surety, Interpace Holdings, LLC, Clinton Clay Pit,

M/049/0006, Utah County, Utah

Dear Mr. Rhine:

On May 9, 2008, we received an amendment to the Letter of Credit #S200718 increasing reclamation surety for your Clinton Clay Pit Mine, located in Utah County, Utah. After performing the standard five-year review of the reclamation surety for your mine, it was determined that escalation was all that was required to bring the site to current dollars, and escalated five years forward to year 2013.

We received a signed Modification of Attachment A to the Reclamation Contract on November 12, 2008, showing the increase of \$111,069.00 for a total of \$652,869.00.

The reclamation surety will not need to be reviewed again until the year 2013, unless you amend or revise your mining and reclamation plan.

Thank you for keeping the reclamation surety current. If you have any questions concerning this letter, please contact Lynn Kunzler at (801) 538-5310.

Sincerely,

Paul Baker

Minerals Manager

Minerals Regulatory Program

PBB/pb Task ID# 2713 Attachment: C

Attachment: Copy updated surety cc: Penny Berry, DOGM

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